



SUSD M&O OVERRIDE

Governing Board Meeting – 05JUN07

By: David Peterson

Assistant Superintendent ~ Operations

M&O Override

- 10% Increase of Base M&O Funding
 - 12,436,138.80 (FY 2008)
- Funded by Secondary Tax Rate
 - Currently \$0.33/\$100 SAV
- Pays for Salaries and Programs
- Last 5 Years Fully Funded
 - Year 6 ~ Reduced 1/3
 - Year 7 ~ Reduced add'l 1/3
 - Year 8 ~ GONE!
- Impacts
 - 179 Teachers
 - Class size up to 32
 - Art, Music, Gifted, Athletics Reduced or Eliminated

Renewal vs. New

- Currently SUSD Maintains an M&O Override
- Renewing the Overrides Continues the Secondary Tax
 - No New Tax for these
 - Dollar amount may increase as SAV goes up

Election Time Lines

- FY 03-04 M&O Passed March 11, 2003
- FY 04-05
- FY 05-06
- FY 06-07
- FY 07-08 Current M&O full funding ends 6/30/08
- FY 08-09 If not renewed, M&O reduced 1/3 (\$ 4M)
- FY 09-10 If not renewed, M&O reduced 1/3 (\$ 4M)

Election Time Lines

	<u>Last Passed</u>	<u>Effective</u>	<u>Next Renewal</u>
M&O Override	03/11/03	07/01/03	NOV 2007

ELECTION RESULTS

M&O Override	Yes 13,396	No 5,045	Total 18,469
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DISCUSSION